Contact: Mark Simmons, President/CEO
Phone: 949-870-3860
Fax: 949-870-4499

Press Release

COMMERCE NATIONAL BANK ANNOUNCES 2nd QUARTER 2012 RESULTS

NEWPORT BEACH, CA, July 23, 2012 – Commerce National Bank ("the Bank") (OTCBB: CNBF.OB), a community business bank in its ninth year of operation, announced its financial results for the quarter and six months ended June 30, 2012.

For the quarter ended June 30, 2012, the Bank reported net income of $374 thousand, or $0.14 per diluted share, compared to net income of $97 thousand, or $0.04 per diluted share, for the quarter ended June 30, 2011. For the six months ended June 30, 2012, the Bank reported net income of $611 thousand, or $0.23 per diluted share, compared to net income of $333 thousand, or $0.13 per diluted share, for the six months ended June 30, 2011. President and CEO Mark E. Simmons stated, "The Bank is pleased to report continued improvement in profitability while the Directors, Officers and Staff strive to maintain the highest quality of service to our existing business banking customers and attract new business and professional firms as customers of the Bank."

The Bank's total assets as of June 30, 2012, decreased $10.1 million, or 4%, to $242.0 million from $252.1 million at June 30, 2011. Net loans at June 30, 2012, decreased $2.8 million, or 2%, to $148.4 million from $151.2 million at June 30, 2011. Total deposits decreased $12.8 million, or 6%, to $210.3 million at June 30, 2012, compared to $223.1 million at June 30, 2011. Total equity increased $1.0 million, or 4%, to $28.9 million at June 30, 2012, compared to $27.9 million at June 30, 2011.

With its headquarters office in Newport Beach near John Wayne airport, the Bank is well positioned to serve businesses, professionals and selected real estate customers throughout Orange County. The Bank is staffed by experienced business bankers who are committed to providing exemplary service to their customers in the business community.

Forward-Looking Statement

This news release contains statements that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on current expectations, estimates and projections about Commerce National Bank's business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements due to numerous factors, including those described above and the following: Commerce National Bank's timely development of new products and services, technological changes, changes in consumer spending and savings habits and other risks discussed from time to time in Commerce National Bank's reports and filings with the Office of the Comptroller of the Currency. In addition, such statements could be affected by general industry and market conditions and growth rates, and general domestic and international economic conditions. Such forward-looking statements speak only as of the date on which they are made, and Commerce National Bank does not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of this release.

Condensed Statements of Operations
In Thousands (Except Per Share Amounts) - Unaudited

	Three Months Ended June 30,		Six Months Ended June 30,	
	2012	**2011**	**2012**	**2011**
Interest Income	$2,687	$2,370	$5,353	$5,001
Interest Expense	232	315	468	705
Net Interest Income	2,455	2,054	4,885	4,295
Provision for Loan Losses	225	825	450	1,350
Net Interest Income After Provision for Loan Losses	2,230	1,229	4,435	2,945
Non-Interest Income	478	1,104	861	1,946
Non-Interest Expense	2,409	2,117	4,708	4,264
Gain / (Loss) on Securities or OREO Sales	364	(46)	499	(53)
Income Before Income Taxes	664	170	1,087	574
Income Tax Expense	290	73	476	241
Net Income	$374	$97	$611	$333
Basic Earnings Per Share	$0.14	$0.04	$0.23	$0.13
Diluted Earnings Per Share	$0.14	$0.04	$0.23	$0.13

Condensed Statements of Financial Condition
In Thousands - Unaudited

	June 30,	
Assets	**2012**	**2011**
Cash & Due From Banks	$3,912	$6,128
Federal Funds Sold & Excess Balances at FRB	9,806	21,845
Investments	73,196	65,757
Loans (Net)	148,412	151,237
Other Assets	6,709	7,109
Total Assets	$242,035	$252,076
Liabilities & Shareholders' Equity		
Demand Deposits	$62,494	$51,144
Money Market, Savings and NOW Accounts	42,136	50,379
Certificates of Deposit	105,669	121,613
Total Deposits	210,299	223,136
Other Liabilities	2,827	1,032
Total Shareholders' Equity	28,909	27,908
Total Liabilities & Shareholders' Equity	$242,035	$252,076